Industry Canada
Office of the Superintendent of Bankruptcy Canada

Industrie Canada
Bureau du surintendant des faillites Canada

CCAA Statistics in Canada

Second Quarter of 2015

Canada

OSB • BSF
Protecting the integrity of the insolvency system
Protéger l'intégrité du système d'insolvabilité

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Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of $5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q2 2015	Q1 2015	Q2 2014	Q1 2015 - Q2 2015	Q2 2014 - Q2 2015	06-30-2015	06-30-2014	+/- Change
Total Domestic Proceedings Filed[1]	**14**	**14**	**7**	**0**	**7**	**42**	**30**	**12**
Filing Affiliates	14	37	11	-23	3	76	147	-71
Filed by Publicly-Traded Companies	6	3	2	3	4	10	9	1
Filed by Privately-Held Companies	8	11	5	-3	3	32	21	11
Total Liabilities—Book Value ($millions)[2]	**$2,635.246**	**$14,369.377**	**$687.368**	**-$11,734.131**	**$1,947.878**	**$25,272.636**	**$3,373.909**	**$21,898.726**
% of Secured Liabilities	47.04%	12.92%	60.77%			23.47%	45.16%	
% of Unsecured Liabilities	52.96%	87.08%	39.23%			76.53%	54.84%	
Total Assets—Book Value ($millions)	**$1,383.931**	**$15,492.178**	**$781.429**	**-$17,108.246**	**$602.502**	**$22,823.525**	**$3,646.260**	**$19,177.264**

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

	Volume			+/- Change		12-Month Period Ending		
	Q2 2015	Q1 2015	Q2 2014	Q1 2015 - Q2 2015	Q2 2014 - Q2 2015	06-30-2015	06-30-2014	+/- Change
Total Cross-Border Proceedings Filed[3]	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Foreign Main Proceedings	0	0	0	0	0	0	0	0
Foreign Non-Main Proceedings	0	0	0	0	0	0	0	0
Total Liabilities—Book Value ($millions)[4]	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**
Total Assets—Book Value ($millions)	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**

3. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
4. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 3: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q2 2015	Q1 2015	Q2 2014	Q1 2015 - Q2 2015	Q2 2014 - Q2 2015	06-30-2015	06-30-2014	+/- Change
Newfoundland and Labrador								
Domestic								
Cross-Border								
Prince Edward Island							**1**	**-1**
Domestic							1	-1
Cross-Border								
Nova Scotia								
Domestic								
Cross-Border								
New Brunswick	**1**			**1**	**1**	**1**		**1**
Domestic	1			1	1	1		1
Cross-Border								
Quebec	**4**	**2**		**2**	**4**	**10**	**6**	**4**
Domestic	4	2		2	4	10	6	4
Cross-Border								
Ontario	**5**	**5**	**2**		**3**	**17**	**10**	**7**
Domestic	5	5	2		3	17	10	7
Cross-Border								
Manitoba								
Domestic								
Cross-Border								
Saskatchewan	**1**			**1**	**1**	**1**		**1**
Domestic	1			1	1	1		1
Cross-Border								
Alberta	**2**	**4**	**2**	**-2**		**7**	**5**	**2**
Domestic	2	4	2	-2		7	5	2
Cross-Border								
British Columbia	**1**	**3**	**3**	**-2**	**-2**	**6**	**8**	**-2**
Domestic	1	3	3	-2	-2	6	8	-2
Cross-Border								
Northwest Territories								
Domestic								
Cross-Border								
Yukon								
Domestic								
Cross-Border								
Nunavut								
Domestic								
Cross-Border								
Canada	**14**	**14**	**7**		**7**	**42**	**30**	**12**
Domestic	14	14	7		7	42	30	12
Cross-Border								

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada[5]

	Volume			+/- Change		12-Month Period Ending		
	Q2 2015	Q1 2015	Q2 2014	Q1 2015 - Q2 2015	Q2 2014 - Q2 2015	06-30-2015	06-30-2014	+/- Change
Agriculture, Forestry, Fishing and Hunting						**1**	**1**	
Domestic						1	1	
Cross-Border								
Mining and Oil and Gas Extraction	**7**	**6**	**2**	**1**	**5**	**17**	**8**	**9**
Domestic	7	6	2	1	5	17	8	9
Cross-Border								
Utilities								
Domestic								
Cross-Border								
Construction		**3**	**2**	**-3**	**-2**	**4**	**5**	**-1**
Domestic		3	2	-3	-2	4	5	-1
Cross-Border								
Manufacturing	**3**		**2**	**3**	**1**	**6**	**5**	**1**
Domestic	3		2	3	1	6	5	1
Cross-Border								
Wholesale Trade	**1**			**1**	**1**	**1**	**1**	
Domestic	1			1	1	1	1	
Cross-Border								
Retail Trade		**2**		**-2**		**3**		**3**
Domestic		2		-2		3		3
Cross-Border								
Transportation and Warehousing							**2**	**-2**
Domestic							2	-2
Cross-Border								
Information and Cultural Industries	**1**			**1**	**1**	**1**	**1**	
Domestic	1			1	1	1	1	
Cross-Border								
Finance and Insurance	**1**	**1**	**1**			**3**	**3**	
Domestic	1	1	1			3	3	
Cross-Border								
Real Estate, Rental and Leasing							**3**	**-3**
Domestic							3	-3
Cross-Border								
Professional, Scientific and Technical Services		**1**		**-1**		**3**		**3**
Domestic		1		-1		3		3
Cross-Border								
Management of Companies and Enterprises							**1**	**-1**
Domestic							1	-1
Cross-Border								
Administrative and Support, Waste Management and Remediation Services	**1**			**1**	**1**	**1**		**1**
Domestic	1			1	1	1		1
Cross-Border								
Educational Services								
Domestic								
Cross-Border								
Health Care and Social Assistance								
Domestic								
Cross-Border								
Arts, Entertainment and Recreation							**1**	**-1**
Domestic							1	-1
Cross-Border								
Accommodation and Food Services						**1**		**1**
Domestic						1		1
Cross-Border								
Other Services (except Public Administration)		**1**		**-1**		**1**		**1**
Domestic		1		-1		1		1
Cross-Border								
Public Administration								
Domestic								
Cross-Border								
Canada	**14**	**14**	**7**		**7**	**42**	**31**	**11**
Domestic	14	14	7		7	42	31	11
Cross-Border								

5. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.